



U.S. Department
of Transportation
**Federal Transit
Administration**

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REGION 10 BULLETIN NO: 2014-48

Subject: NTI Using the Transit Economic Requirements Model Course

Date: September 25, 2014

The National Transit Institute (NTI) will be presenting a FREE course concerning **“Using the Transit Economic Requirements Model (TERM Lite)”** in Denver, Colorado on October 21-22, 2014 and in Houston, Texas on January 27-28, 2015.

TERM Lite is a Microsoft Access-based analysis tool designed to help transit agencies perform the following analysis:

- Estimate the current State of Good Repair (SGR) backlog (total dollar value by asset type)
- Predict the level of annual investment needed to attain SGR or other investment objectives
- Assess the impact of variations in funding on future asset conditions and reinvestment needs
- Assess the impact of applying a variety of investment priorities by mode and asset type

The objectives of the course are to introduce the design, intended uses, and the purpose and application of individual functionalities in TERM Lite; develop projections of future State of Good Repair (SGR) needs, backlog and conditions for alternative investment scenarios; and practice using TERM Lite to write simple queries, generate reports, and then interpret the results.

The course is taught using a combination of basic asset management principles and hands-on exercises guided by the instructor.

TERM-Lite, overview materials, and a user’s guide can be downloaded at no charge from http://www.fta.dot.gov/13248_13251.html.

This course is directed at transit agency asset management staff and managers who are involved in long-term capital reinvestment (SGR) needs analysis (5 to 30 years), investment prioritization and strategic planning. While TERM Lite is based in MS Access and MS Excel, students do not need to be fluent in use of these tools. However, basic use and navigation of MS Office tools is necessary.

If you are interested in attending this course, please follow the link and register online: <http://ntionline.com/courses/courseinfo.php?id=271>. Questions on registration contact the NTI Program Coordinator Fran Conti at 848-932-6047 or email fconti@nti.rutgers.edu.

For further information, contact Region 10's Steve Saxton at 206-220-4311 or email james.saxton@dot.gov.

Sincerely,

**Richard
Krochalis**

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R.F. Krochalis
Regional Administrator

